

CORPORATE EVENTS

MEMO # 07-277

DATE: 11/15/07

ACTION: Carpenter Technology Corporation ("CRS") has announced a 2 for 1 stock split. The ex-distribution date is **Friday, November 16, 2007**. The payable date is November 15, 2007; record date is November 6, 2007. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: 2 for 1 Stock Split

EQUITY SYMBOL: (CRS) Carpenter Technology Corporation

ONECHICAGO SYMBOL: CRS1C will remain the same

CME FUTURES SYMBOL: CRS will remain the same

NUMBER OF CONTRACTS: Doubled

EFFECTIVE DATE: Effective the opening of business **November 16, 2007** and thereafter.

MULTIPLIER: The contract multiplier will remain at 100

DELIVERABLE PER CONTRACT: 100 (CRS) Carpenter Technology Corporation Common Shares remains the same.

APPLICABLE CONTRACT MONTHS: November, December 2007 and March, June 2008

SETTLEMENT PRICES AND POSITIONS: All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to the nearest penny.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.